



K.A. PANDIT

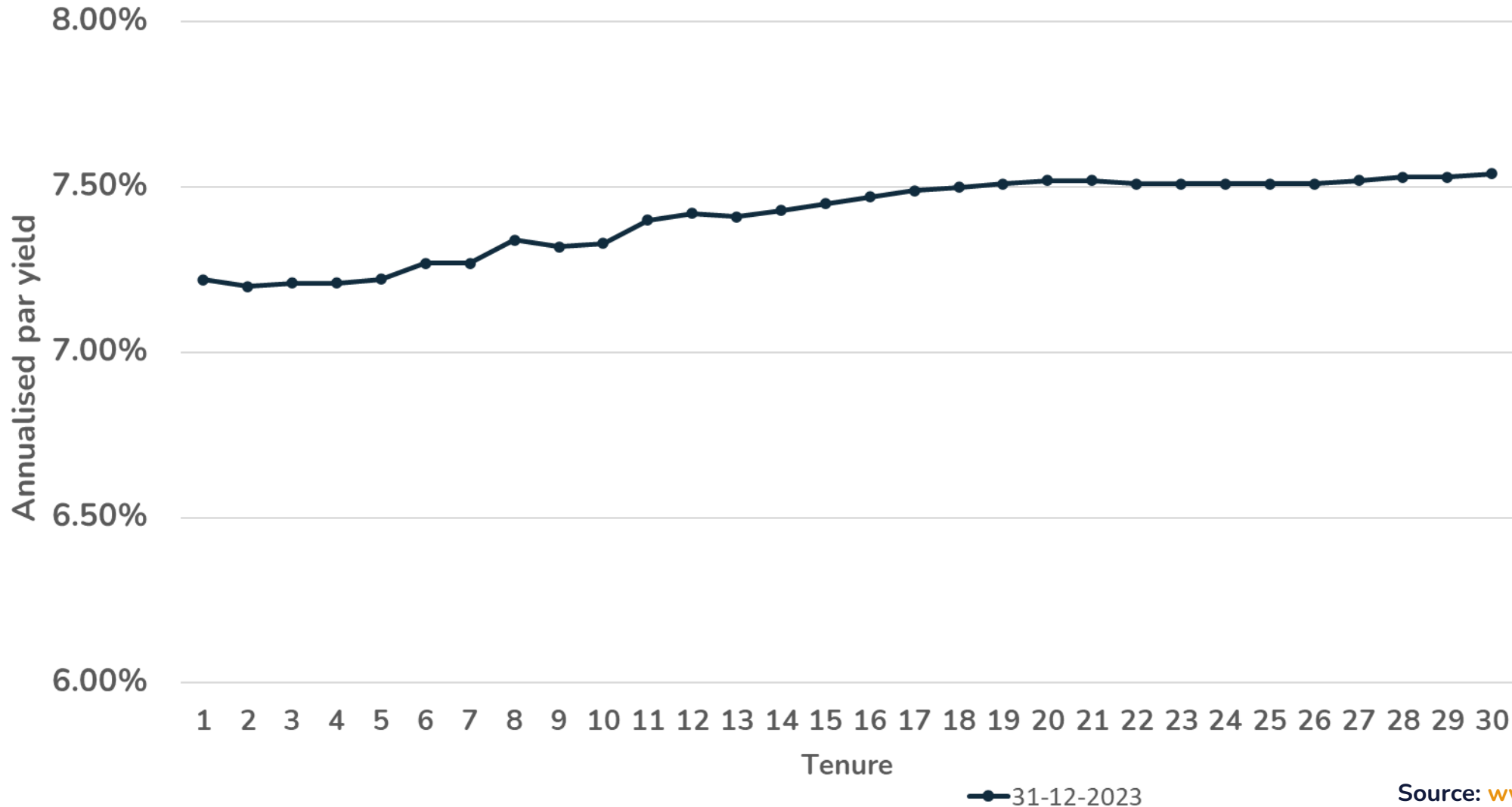
# KAP's Interest Rate Updates For Employee Benefits as on 31 December 2023

Offering Business Solutions  
Since **1943**

# G. Sec Rates as at 31-12-2023

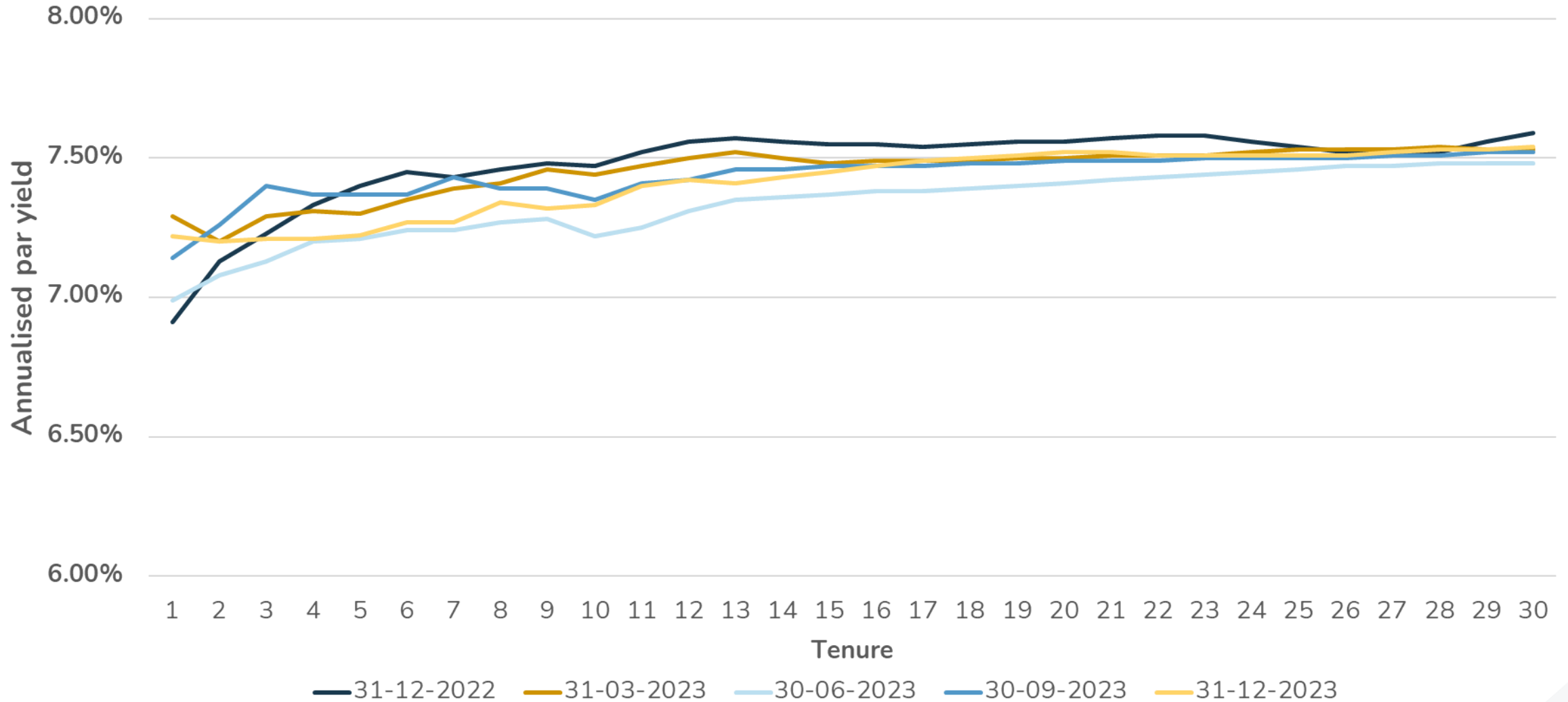


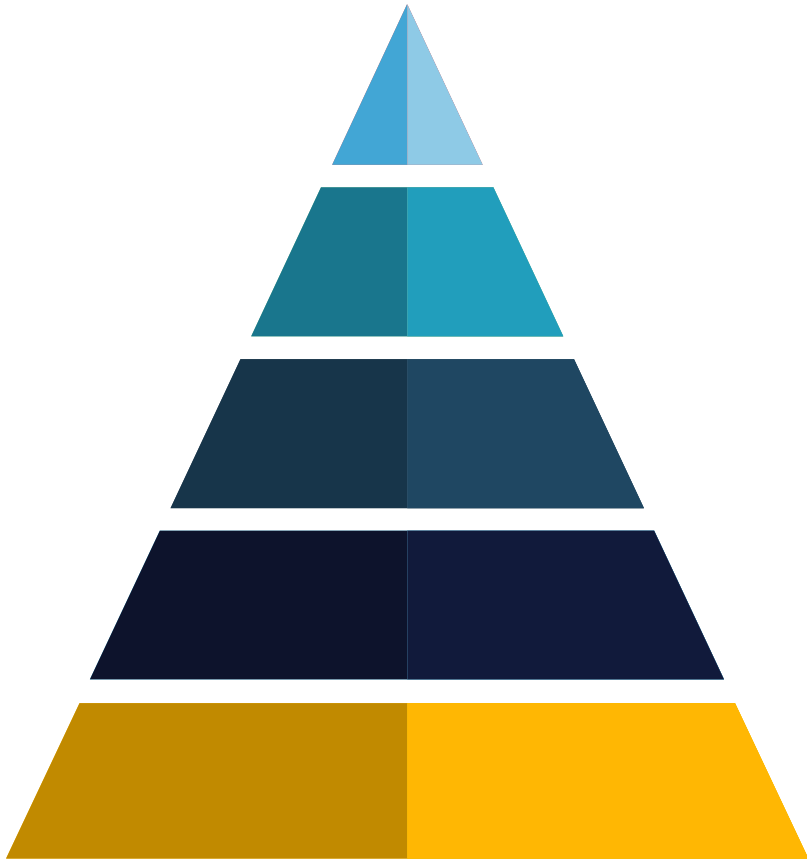
31-12-2023



Source: [www.fbil.org.in](http://www.fbil.org.in)

# Annualised Par Yields on G. Secs





## Interest Rates Around the World

The world market is facing recession due to which there has been a decline in the Interest Rates. An impact of such a recession has led to a decrease in rates as on 31-12-2023.



## Comparison with 31-03-2023 Yield

As compared with 31-03-2023, rates have decreased for each tenure with an average decrease of 4 bps. However, the minimum decrease is of 15 bps for tenure 1 year and maximum of 11 bps for tenure 3 year.



## Impact on Obligation

Decrease in yield will lead to an increase in Obligation leading to Loss due to change in Financial Assumptions, if all other Assumptions remain the same.



## Impact on Asset

Increase in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

**Thank you!**



**K.A. PANDIT**

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